

Cyber Loss Exposures

- Most business owners believe that their General Liability or Crime policies will cover any data breaches or invasions of privacy that they may experience or that their customers may experience as a result of doing business with them - this in fact is not true.

An invasion of privacy or breach of security is caused when unauthorized access or unintentional disclosure of information in the care, custody and control of the business is mishandled and made available to the public.

The availability of cyber insurance products is increasing but you may have an insurance policy that excludes this exposure. The General Liability policy does not provide defense costs or pay costs that the business may be legally obligated to pay from damages sustained when a security breach has taken place. To get this important coverage you need to purchase a Cyber Liability policy.

A Cyber Liability policy can be designed to include one or more of the following coverage's:

- Security and privacy liability
 - Privacy breach response costs, customer notifications and support and credit monitoring expense
 - Privacy regulatory defense and penalties
 - Regulatory claim & audit expenses
 - Cyber terrorism & cyber extortion
 - Multimedia liability
 - Network asset protection
- Our insurance professionals can help you make the decision on whether Cyber Liability Insurance is right for your business so call us today!