

Could You Recover From A Natural Disaster?

- Yes, if you have a good recovery plan in place. It's important to have a plan when the unexpected happens and your business is affected. Here are some steps you can take to develop a recovery plan.
 - Have an emergency response plan in place and train your employees on how to follow that plan. Getting out of the way of a disaster is the easiest way to minimize the damage that your business will sustain but if that is not possible, know what to do to limit your losses.
 - Have an assigned contact person who coordinates the effort to notify employees about the disaster and takes the necessary steps to evacuate the non-essential staff, if the event takes place during a normal working day. This person would also be responsible for securing the property of the business.
 - Have a list of important phone numbers and addresses. This list should include key employees, your financial institutions, your insurance agent and your insurance company information.
 - Have a back-up source of power and another way to communicate with people outside of your business.
 - If your business suffers minimal damage, have a plan in place to deal with a possible lack of supplies or materials that you may need if your supplier is also affected by the disaster.
 - Have a back-up of your computer data files. This should be stored off-premises and updated often.
 - Put together a list of what you require to operate your business at another location. This includes computers, paperwork and contact information for your customers. You should also have a plan to obtain other necessary office equipment.
- It is also important to talk to your agent about important coverage such as Business Interruption and Extra Expense Insurance. Contact Barr's Insurance for more information on how to protect your business.